**Weekly Schedule**

1) Read Lecture and partial Chapter #11

2) DB (Discussion Board) **Due: Wed March 2nd**

3) Assign #13 **Due: Thur March 3rd**

4) DB **Due: Sat March 4th**

5) Assign #14 Due: Sun March 6th

**Lecture:**

Read page 224-231; 235-240

We will NOT cover the direct method in depth OR free cash flows.

All you need to know about the direct method is on page 230 or in the next two week lectures.

**Why do we need the statement of cash flows?**

When I was taking accounting the statement of cash flows was not considered a critical business report. It is now. A company can be making a profit and not have enough cash to pay the bills. If companies do not plan and manage for cash outflows they can go bankrupt before they have a chance to really get started.

**What do I do first?**

The first step in learning the statement of cash flows is to know what category business activities fall into. You may or may not remember some of this discussion from the early part of Accounting 201. The chapter provides you with common business activities and the related category.

<http://youtu.be/38WcNba0Ic0>

*Operating:* This is the day to day stuff of operating the business. We will use the indirect method that is presented in the main part of the text.

[http://youtu.be/KAOrqyzgYzA](https://www.youtube.com/watch?v=KAOrqyzgYzA)

*Investing:* This is the long term activities of your business. The most common activity is the purchase and sale of equipment. Lending money to others is also a part of this section. The information for this section will be in the balance sheet.

<http://youtu.be/Dt6ClHG34RM>

<http://youtu.be/88R74HpfmgM>

*Financing*: This is the component were companies show borrowing money or raising money to finance growth, covers cash shortages, etc. The information for this section will also be in the balance sheet.

<http://www.youtube.com/watch?v=TXmm2EV2QWg&feature=share&list=PLEC2751BE775ADC17>

This week we will focus on the categories, operating, and framework. Next week we will get more in depth.

I recommend that you start learning the format now and the steps for preparing the statement. The book gives you a general format and overview of preparing the statement.

**Homework and Discussion Forum**

As you complete the discussion board and homework please remember you only have one GRADED discussion board and one GRADED assignment this week. This means that each item is worth more points than prior weeks.

1) Case problem is posted as a separate document.

2) Discussion Board**: DB 9 Wed**

You must have a MINIMUM of three posts. I expect a mix of original and response post.

*Topic:* Statement of Cash Flow: you can discuss the reading, outside sources, or the lecture.

3) **Assign #13** CengageNow

4) Discussion Board: **DB 8 Sat**

You must have a MINIMUM of three posts. I expect a mix of original and response post.

*Topic:*  Case Problem, Homework, etc

5) **Assign #14** CengageNow

*Homework policies: The homework problems in CengageNow can be completed as many times as it takes to get a 100%. Please read the instructions carefully as there is important information regarding the assignment.*